



SINCE 1881

THE AMERICAN COLLEGE, MADURAI

(An Autonomous Institution Affiliated to Madurai Kamaraj University)

Re-accredited (3rd Cycle) by NAAC with Grade "A+" CGPA – 3.47 on a 4 - point scale

AQAR 2022 – 2023

6.4 Financial Management and Resource Mobilization

6.4.2 Annual Audited Statement of Accounts for the grants received from the philanthropist/individuals

Criterion VI

Governance, Leadership and Management

FOREIGN CONTRIBUTION ACCOUNT

Schedule forming part of the Receipts and Payments account
for the year ended 31st March 2023

NOTE 1 : OPENING BALANCE

S No	PARTICULARS	AMOUNT	AMOUNT
1	Cash at Bank - SBI, New Delhi	4,47,000.90	
2	Cash at Bank - SBI, Tallakulam	93,17,477.20	
3	Cash at Bank - Indian Bank, Tallakulam	474.40	
4	Fixed deposits - SBI, Tallakulam	53,41,362.00	
5	TDS Receivable 2012-2013	13,029.00	1,51,19,343.50
	TOTAL		1,51,19,343.50

NOTE 2 : GRANT RECEIVED

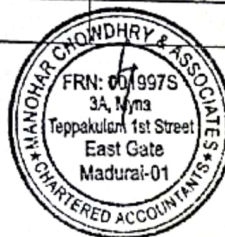
S No	PARTICULARS	AMOUNT	AMOUNT
1	Grant Received from Trustees of Endowment fund, USA for SCILET		
2	Trustees of Endowment fund, USA	1,20,36,401.00	1,20,36,401.00
	TOTAL		1,20,36,401.00

NOTE 3 : INTEREST RECEIVED

S No	PARTICULARS	AMOUNT	AMOUNT
1	Savings bank interest	4,10,704.00	
2	FD Interest	-	4,10,704.00
	TOTAL		4,10,704.00

NOTE 4 : PROGRAMME EXPENSES

S No	PARTICULARS	AMOUNT	AMOUNT
1	Service learning project (SLP) Expenses		
2	Remuneration	7,50,000.00	
3	Learn while programme Expenses	13,34,144.00	
4	SCILET project expenses		
5	Creative writing, Purchase of books and e journals & Kavya bharathi	10,61,088.00	
6	Library expenses	4,07,980.00	
7	Lunch assistance programme Expenses	8,16,194.00	
8	Scholarship	7,15,113.00	50,84,519.00
9	Bank Charges		66,331.66
	TOTAL		51,50,850.66



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Dr. M. DAYAMANI CHRISTOBER
Principal & Secretary
The American College
Madurai-625 002

THE AMERICAN COLLEGE, MADURAI- 625 002

FOREIGN CONTRIBUTION ACCOUNT

Receipts and Payments account for the year ended 31st March 2023

PREVIOUS YEAR ENDED 31-03-2022	RECEIPTS	NOTE	FOR THE YEAR ENDED 31-03-2023	PREVIOUS YEAR ENDED 31-03-2022	PAYMENTS	NOTE	FOR THE YEAR ENDED 31-03-2023
1,47,20,838	TO OPENING BALANCE	1	1,51,19,343.50	12,60,604	BY PROGRAMME EXPENSES	4	51,50,850.66
13,46,323	TO GRANT RECEIVED	2	1,20,36,401.00	-	BY FIXED ASSETS	5	20,91,376.00
3,12,787	TO INTEREST RECEIVED	3	4,10,704.00	-	BY TDS PAID		20,914.00
-	TO TDS COLLECTED		20,914.00	1,51,19,344	BY CLOSING BALANCE	6	2,03,24,221.84
1,63,79,948	TOTAL		2,75,87,362.50	1,63,79,948	TOTAL		2,75,87,362.50

As per our report of even date
for MANOHAR CHOWDHRY & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No.001997S



I.DANIEL SELVARAJ
Partner
Membership No.200322

Dr. M. DAVAMANI CHRISTOBER
PRINCIPAL & SECRETARY
The American College
Madurai - 625 002



Dr. M.BEAULA RUBY KAMALAM
BRSAR
The American College
Madurai - 625 002

Dr. M. DAVAMANI CHRISTOBER
Principal & Secretary
The American College
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FOREIGN CONTRIBUTION ACCOUNT

Schedule forming part of the Receipts and Payments account
for the year ended 31st March 2023

NOTE 5 : FIXED ASSETS

S No	PARTICULARS	AMOUNT	AMOUNT
1	Construction of Dinning hall and Kitchen		20,91,376.00
	TOTAL		20,91,376.00

NOTE 6 : CLOSING BALANCE

S No	PARTICULARS	AMOUNT	AMOUNT
1	Cash at Bank - SBI, New Delhi	75,96,204.12	
2	Cash at Bank - SBI, Tallakulam (Annexure - 2)	73,73,152.32	
3	Cash at Bank - Indian Bank, Tallakulam	474.40	
4	Fixed deposits - SBI, Tallakulam (Annexure - 3)	53,41,362.00	
5	TDS Receivable 2012-2013	13,029.00	2,03,24,221.84
	TOTAL		2,03,24,221.84



M. Davamani
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Principal & Secretary
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